

GOVERNMENT OF PUERTO RICO
PORTS AUTHORITY

September 10, 2024

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Re: Notice of Higher Ranked Adjusted Bid Proposer

THIS DOCUMENT DOES NOT CONSTITUTE A NOTICE OF AWARD

On July 29th, 2024, the above-mentioned proposers submitted their Proposals for a Request for Proposals (RFP) issued to Shortlisted Proposers on July 18, 2022. Both BQN Airport Partners (BAP) and BQN Airport Partners, LLC were invited to submit proposals.

After several postponements of the submittal due date, only the Proposers mentioned above submitted proposals.

The RFP indicated the Proponents would be evaluated on both technical and cost components of their proposal and the selection would be based on a best value approach resulting from the calculation of Best Value Ranking resulting from a combination of the Technical Proposal scoring (Step 2) and the Price Proposal. Section 10.8.2 of the RFP provides that upon completion of Step 2 scoring, the Price Proposal with the alternate combination selected by the PRPA would be divided by the Proposers Step 2 scoring to obtain the Rank Adjusted Bid. The proposal with the higher Rank Adjusted Bid would be the Best Value.

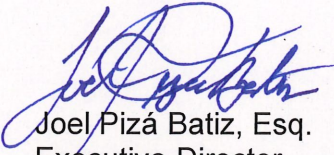
The Base Bid was used as the basis for comparison of Best Value, but the result is the same for any combination of Base Bid and Add Alternatives. The results are as follows:

Proponents	Base Bid	Score	Best Value
BQN Airport Partners (Ferrovial/AECOM)	\$237,872,009	96.12%	\$247,474,000.21
BQN Airport Partners, LLC (Del Valle/Jacobs)	\$250,000,000	79.10%	\$316,055,625.79

The Evaluation Committee hereby notifies the Proponents that the Proposal submitted by BQN Airport Partners (Ferrovia/AECOM) is considered the highest ranked adjusted bid.

BQN Airport Partners (Ferrovia/AECOM) will receive a formal notification to commence negotiations with the PRPA. Once negotiations are completed with the Best Value Proponent, the PRPA will notify the second ranked Proponent.

PRPA would like to thank the Proponents for their participation and effort during the RFP process.



Joel Pizá Batiz, Esq.
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